FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 2610]

COMPUTATION OF RESERVE TO BE CARRIED WITH THE FEDERAL RESERVE BANK BY MEMBER BANKS

To all Member Banks in the Second Federal Reserve District:

In our circular No. 2608, dated April 13, 1943, we advised you of the approval on that date of an Act of Congress which provides in effect that until six months after the cessation of hostilities in the present war, banks and trust companies qualified as special depositaries of public moneys will not be required to pay the Federal Deposit Insurance assessment on balances held by them in War Loan Deposit Accounts, or to maintain the reserves required by the Federal Reserve Act in respect of such balances.

On April 13, 1943, the Board of Governors of the Federal Reserve System amended paragraph (b) of Section 2 of its Regulation D entitled "Reserves of Member Banks" so as to conform to the new act. A copy of such amendment is enclosed.

Form F. R. 414 of the Board of Governors of the Federal Reserve System, which has been heretofore furnished member banks for the purpose of assisting them in the computation of reserves to be carried with us, and our Forms R. B. 13 and R. B. 20, entitled "Report of Net Demand and Time Deposits", for use by member banks in making their semimonthly or weekly reports to us, have been revised so as to include an additional item entitled "War loan deposits of the United States Government" in order that the amount thereof may be excluded from "Net demand deposits". In addition, in order to facilitate statistical studies, the revised forms break down the item of "Gross demand deposits" into two parts, namely, (a) "Demand deposits of banks", and (b) "Other demand deposits".

Form F. R. 414, as revised, and the schedules referred to therein, are reproduced on the following pages of this circular. Additional copies of such form and copies of our Form R. B. 13 or our Form R. B. 20 will be sent you under separate cover.

Weekly reports on revised Form R. B. 20, covering the week ending April 16, 1943, should be sent us as usual by all member banks located in the City of Buffalo and in the Boroughs of Manhattan, Brooklyn and The Bronx in New York City, and semimonthly reports, covering the semimonthly period ending April 15, 1943, should be sent us as usual by all other member banks in the Second Federal Reserve District. War loan deposits should be excluded from "Net demand deposits" on and after April 13, 1943, but not before. If you have already sent us a report on one of the old forms, it will be appreciated if you will send us a new report on the revised form.

ALLAN SPROUL,

President.

AMENDMENT TO REGULATION D

ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM Effective April 13, 1943

The Board of Governors has amended Regulation D effective April 13, 1943, by striking out the period at the end of the first sentence of paragraph (b) of section 2 thereof and inserting the following: "and, until six months after the cessation of hostilities in the present war as determined by proclamation of the President or concurrent resolution of the Congress, no deposit payable to the United States by any member bank arising solely as the result of subscriptions made by or through such member bank for United States Government securities issued under authority of the Second Liberty Bond Act, as amended, shall be included in net demand deposits or in time deposits which are subject to reserve requirements."

COMPUTATION OF RESERVE TO BE CARRIED WITH THE FEDERAL RESERVE BANK BY MEMBER BANKS

(For definitions of the terms gross demand deposits, deductions allowed in computing reserves, cash items in process of collection, net demand deposits and time deposits, see Regulation D of the Board of Governors of the Federal Reserve System.)

•	(a) Demand deposits of banks ¹ \$\$	•
	(Corresponds to items 4 and 5 in Schedule E of the quarterly condition report)	
	(b) Other demand deposits	
?.	DEDUCTIONS ALLOWED IN COMPUTING RESERVES:	
	(a) Cash items in process of collection, except to the extent included in item 2-b (including checks with Federal Reserve Banks in process of collection and checks on hand which will be presented for payment or forwarded for collection on the following business day)	•
	(b) Balances subject to immediate withdrawal due from other banks (including cash items forwarded to a correspondent bank for collection and credit and charged to "Due from banks", but excluding balances due from Federal Reserve Banks, from foreign banks or branches thereof, from foreign branches of domestic banks, or from private banks) ¹	
	(c) War loan deposits of United States Government ²	
	NET DEMAND DEPOSITS (item 1 minus item 2)	
	TIME DEPOSITS	The state of the state of the
	(See Schedule F of the quarterly condition report for items constituting time deposits)	
	RESERVE REQUIRED ³ :	
	(a) On net demand deposits (item 3 above):	
	Banks in central reserve cities, per cent;	
	Banks in reserve cities, per cent;	
	Banks located elsewhere, per cent	
	(b) On time deposits (item 4 above): per cent	
	(c) Total reserve to be maintained with Federal Reserve Bank	OTRE TENED

(The schedules referred to above are set forth on the reverse side)

Reciprocal interbank demand deposits with banks in the United States, except private banks and American branches of foreign banks, must be reported net.

² Deposits payable to the United States representing proceeds of sales of War Savings Bonds, Series E, in banks qualified as issuing agents under Treasury Department Circular No. 657, dated April 15, 1941, should be included in this item.

³ For current required reserve percentages, see latest supplement to Regulation D.

_	SCHEDULE D—CASH, BALANCES WITH OTHER BANKS, INCLUDING RESERVE BALANCE, AND CASH ITEMS IN PROCESS OF COLLECTION	Doll	Стѕ	
1.	Cash items in process of collection, including exchanges for clearing house			
2.	Demand balances with banks in the United States (except private banks and American branches of foreign banks) (excludes \$reciprocal balances)			
3.	TOTAL of items 1 and 2			
4.	Other balances with banks in the United States (including private banks and American branches of foreign banks)			
5.	Balances with banks in foreign countries (including balances with foreign branches of other American banks)			
6.	Currency and coin			
7.	Reserve with Federal Reserve Bank	n f restr		
8.	TOTAL of items 3 to 7 (must agree with item 6 of "Assets")			
	SCHEDULE E—DEMAND DEPOSITS			
1.	Deposits of individuals, partnerships, and corporations (must agree with item 13 of "Liabilities")		. 17	
2.	Deposits of United States Government	han con		
3.	Deposits of States and political subdivisions	esos abai		
4.	Deposits of banks in the United States (including private banks and American branches of foreign banks) (excludes \$reciprocal balances)			
5.	Deposits of banks in foreign countries (including balances of foreign branches of other American banks)		7 -	
6.	Certified and cashier's checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve Bank (transit account) (must agree with item 18 of "Liabilities")		-	
7.	TOTAL DEMAND DEPOSITS.			
	SCHEDULE F—TIME DEPOSITS	.Wriges	1/23/200	21.4
1.	Deposits of individuals, partnerships, and corporations (must agree with item 14 of "Liabilities")			2
2.	Deposits of United States Government \$, Postal savings deposits \$			
3.	Deposits of States and political subdivisions.	ni jakosiy		
4.	Deposits of banks in the United States (including private banks and American branches of foreign banks)	banks lo		

5. Deposits of banks in foreign countries (including balances of foreign branches of other American banks)

6. TOTAL TIME DEPOSITS.....

Board of Governors of the Federal Reserve System Form F. R. 414 (Rev. April 1943)

COMPUTATION OF RESERVE TO BE CARRIED WITH THE FEDERAL RESERVE BANK BY MEMBER BANKS

(For definitions of the terms gross demand deposits, deductions allowed in computing reserves, cash items in process of collection, net demand deposits and time deposits, see Regulation D of the Board of Governors of the Federal Reserve System.)

1.	GROSS DEMAND DEPOSITS:	
	(a) Demand deposits of banks ¹ \$	
	(b) Other demand deposits	
2.	DEDUCTIONS ALLOWED IN COMPUTING RESERVES:	
	(a) Cash items in process of collection, except to the extent included in item 2-b (including checks with Federal Reserve Banks in process of collection and checks on hand which will be presented for payment or forwarded for collection on the following business day)	
	(b) Balances subject to immediate withdrawal due from other banks (including cash items forwarded to a correspondent bank for collection and credit and charged to "Due from banks", but excluding balances due from Federal Reserve Banks, from foreign banks or branches thereof, from foreign branches of domestic banks, or from	
	private banks) ¹ (Corresponds to item 2 in Schedule D of the quarterly condition report)	
	(c) War loan deposits of United States Government ²	
3.	NET DEMAND DEPOSITS (item 1 minus item 2)	
4.	TIME DEPOSITS	
	(See Schedule F of the quarterly condition report for items constituting time deposits)	
5.	RESERVE REQUIRED ³ :	
	(a) On net demand deposits (item 3 above):	
	Banks in central reserve cities, per cent;	
	Banks in reserve cities, per cent;	Deposits of
	Banks located elsewhere, per cent	
	(b) On time deposits (item 4 above): per cent	.ii.kaiigasydi
	(c) Total reserve to be maintained with Federal Reserve Bank	TOTAL TIME

(The schedules referred to above are set forth on the reverse side)

¹ Reciprocal interbank demand deposits with banks in the United States, except private banks and American branches of foreign banks, must be reported net.

² Deposits payable to the United States representing proceeds of sales of War Savings Bonds, Series E, in banks qualified as issuing agents under Treasury Department Circular No. 657, dated April 15, 1941, should be included in this item.

³ For current required reserve percentages, see latest supplement to Regulation D.

_	SCHEDULE D—CASH, BALANCES WITH OTHER BANKS, INCLUDING RESERVE BALANCE, AND CASH ITEMS IN PROCESS OF COLLECTION	Dollars	Стѕ.
1.	Cash items in process of collection, including exchanges for clearing house		
2.	Demand balances with banks in the United States (except private banks and American branches of foreign banks) (excludes \$reciprocal balances)		
3.	TOTAL of items 1 and 2		
4.	Other balances with banks in the United States (including private banks and American branches of foreign banks)		
5.	Balances with banks in foreign countries (including balances with foreign branches of other American banks)		
6.	Currency and coin		
7.	Reserve with Federal Reserve Bank		
3.	TOTAL of items 3 to 7 (must agree with item 6 of "Assets")		
	SCHEDULE E—DEMAND DEPOSITS		
	Deposits of individuals, partnerships, and corporations (must agree with item 13 of "Liabilities")		
2.	Deposits of United States Government	111	
3.	Deposits of States and political subdivisions	green and	
١.	Deposits of banks in the United States (including private banks and American branches of foreign banks) (excludes \$reciprocal balances)	80 July 1	
	Deposits of banks in foreign countries (including balances of foreign branches of other American banks)		
i.	Certified and cashier's checks (including dividend checks), letters of credit and travelers' checks sold for cash, and amounts due to Federal Reserve Bank (transit account) (must agree with item 18 of "Liabilities")		
	TOTAL DEMAND DEPOSITS		
	SCHEDULE F—TIME DEPOSITS	3 5 5 5 6 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 2
	Deposits of individuals, partnerships, and corporations (must agree with item 14 of "Liabilities")		
	Deposits of United States Government \$, Postal savings deposits \$		
	Deposits of States and political subdivisions	: 13 st	
	Deposits of banks in the United States (including private banks and American branches of foreign banks)	(A) (A)	
	Deposits of banks in foreign countries (including balances of foreign branches of other American banks)	918 C (G)	

6. TOTAL TIME DEPOSITS.....

REPORT OF NET DEMAND AND TIME DEPOSITS

ACCOUNTING DEPARTMENT FEDERAL RESERVE BANK OF NEW YORK	For Half Month Ending194

The amounts of net demand deposits and time deposits reported for each business day are to be based on the deposit balances shown by the books of the member bank at the opening of business the same day. The amounts reported for a Sunday or a holiday are to be based on the deposit balances at the close of

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Federal Reserve Bank of St. Louis

REPORT OF NET DEMAND AND TIME DEPOSITS

To Buffalo Branch	For Half Month Ending
FEDERAL RESERVE BANK OF NEW YORK	107 11an 110mm Enaving

The amounts of net demand deposits and time deposits reported for each business day are to be based on the deposit balances shown by the books of the member bank at the opening of business the same day. The amounts reported for a Sunday or a holiday are to be based on the deposit balances at the close of the preceding business day. The amounts so reported for a Sunday or a holiday should be repeated for the following business day.

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Deposits payable to the United States representing proceeds of sales of War Savings Bonds, Series E, in banks qualified as issuing agents under Treasury Department Circular No. 657, dated April 15, 1941, should be included in this item.

RESERVE REQUIRED

20% of \$	\$
(Average net demand deposits)	
6% of \$(Average time deposits)	\$
Total Average reserve required to be on deposit	\$

I hereby certify that the above statement is correct and in accordance with the books of this bank and that the figures shown above under net demand posits and time deposits respectively have been computed in accordance with the form prescribed by the Board of Governors of the Federal Reserve System r that purpose.

pis report to be filed not later in Monday of the following week

Official signature

Title

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Name of bank

City or Town

Federal Reserve Bank of St. Louis

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

REPORT OF NET DEMAND AND TIME DEPOSITS

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Name of bank

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